



PAINTS

SHEENLAC PAINTS LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

(FORMULATED BY CSR COMMITTEE AND APPROVED BY BOARD OF DIRECTORS)

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*"If the only prayer you ever say in your entire life is thank you, it will be enough."
-Meister Eckhart*

1. PHILOSOPHY

We, **Sheenlac Paints Limited** being a Manufacturer of Thinners and Wood Polish and having the presence as a Paint Industry, firmly believe in giving back to the society, constructively and consistently for the resources taken by us from the society. We believe in the Trusteeship concept and hence have marked ourselves as trustees of the society with respect to the prospective environmental, social and educational developments of the society. Though Corporate Social Responsibility (CSR) Committee hasn't been constituted formally in the yesteryears, due to the belief we had in ***giving back to the society***, we have been engaging ourselves in various social development activities including educational and environmental development activities, helping the farmers, promoting agriculture etc.

2. OBJECTIVES

Sheenlac Paints Limited's CSR Policy intends to:

- Strive for the Educational development of the society to which we belong;
- Ensuring Environmental Sustainability, Ecological Balance and Agroforestry.
- Embrace responsibility for the Company's actions

3. FOCUS AREAS

In accordance with the Companies Act, 2013 and the Rules framed there under and the Schedule VII under Companies Act 2013, CSR activities in focus include:

(A) EDUCATION:

To promote education including special education and employment enhancing vocational skills especially among children, women, elderly and differently abled by making contributions to eligible institutions and encouraging the stakeholders of the Company to work for the same and to take up livelihood enhancement projects pertaining to such education.

(B) GENDER EQUALITY AND WOMEN EMPOWERMENT:

To bring gender equality and women empowerment in all areas including education, employment, entrepreneurship, etc. by combining and working along with the organizations working hard in this regard.

(C) ENVIRONMENT:

To work for Ensuring Environmental Sustainability, ecological balance, animal welfare, agroforestry, pollution free environments, conservation of natural resources,

protecting the quality of soil, air and water and protection of flora and fauna by educating and propagating the public through awareness programs.

(D) HUNGER, POVERTY AND MALNUTRITION:

To eradicate hunger, poverty and malnutrition from the society by formulating projects and proposals concerned with such eradication and by making contributions to the NGOs working for the same.

(E) CONTRIBUTION TO FUNDS:

To contribute generously to the Prime Minister's National Relief Fund, Swachh Bharat Kosh or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

(F) RURAL DEVELOPMENT PROJECTS:

To strengthen rural areas by improving accessibility, providing sanitation, drinking water, power and such other facilities that would increase the livelihood of the people residing in such areas by formulating projects and by combining and working along with the organizations working hard in this regard.

Apart from the above, the spending may be in any other activities specified in Schedule VII to the Act or in such other areas, if any, as may be prescribed/notified from time to time.

4. MONITORING CSR ACTIVITIES

Sheenlac Paints Limited will undertake CSR activities recommended by the CSR Committee either directly or through the organizations recommended by the said Committee.

CSR Committee will monitor the execution of CSR activities and report to the Board of Directors.

5. CSR SURPLUS AND EXPENDITURE

The surplus arising out of CSR projects or programs or activities shall not form part of the business profit of the Company and hence shall not be included in the Net Profit of the Company.

CSR Expenditure shall include contribution to corpus, or on projects or programs relating to CSR activities approved by the Board on the recommendation of the CSR Committee but does not include the activities outside the purview of this policy.

6. REPORTING

Disclosure as required by the Companies Act, 2013, the corresponding Rules and Schedule VII shall be made in the Board's Report.

7. MANAGEMENT COMMITMENT

Our Board of Directors, Our Management and our Employees believe in collective effort. Hence we are committed towards achievement of building a well-educated and environmentally sound society for which assurance is given through this policy document.

8. REVIEW

This policy shall be reviewed by the CSR Committee as and when any changes are to be incorporated in the policy due to change in regulations or as may be felt appropriate by the Committee. Any changes or modifications on the policy as recommended by the Committee would be given for the approval of the Board of Directors.

The Policy is made effective from this **Thirtieth** day of **November, 2018**.